

ABSTRAK

Penelitian ini dilakukan untuk menguji pengaruh *Capital Adequacy Ratio* (CAR), BOPO, *Non Performing Loan* (NPL), *Net Interest Margin* (NIM), *Loan to Deposit Ratio* (LDR) dan Inflasi terhadap *return* saham perusahaan perbankan yang terdaftar di Bursa Efek Indonesia. Penelitian ini menggunakan tujuh perusahaan sektor perbankan yang terdaftar di Bursa Efek Indonesia dengan periode penelitian dari tahun 2008-2012. Analisis data dalam penelitian ini dilakukan dengan menggunakan model analisis regresi linier berganda. Hipotesis dalam penelitian ini dibuktikan dengan menggunakan uji statistik. Uji F untuk pengujian secara simultan dan Uji t untuk pengujian secara parsial. Selain itu juga digunakan uji asumsi klasik yang meliputi uji normalitas, uji multikolinearitas, uji heteroskedastisitas dan uji autokorelasi. Berdasarkan hasil penelitian yang dilakukan ditemukan bahwa *Capital Adequacy Ratio* (CAR) berpengaruh negatif terhadap *return* saham, BOPO berpengaruh positif terhadap *return* saham, *Non Performing Loan* (NPL) berpengaruh positif terhadap *return* saham, *Net Interest Margin* (NIM) berpengaruh negatif terhadap *return* saham, *Loan to Deposit Ratio* (LDR) berpengaruh positif terhadap *return* saham, inflasi berpengaruh positif terhadap *return* saham dan *Capital Adequacy Ratio* (CAR), BOPO, *Non Performing Loan* (NPL), *Net Interest Margin* (NIM), *Loan to Deposit Ratio* (LDR) dan Inflasi secara bersama-sama berpengaruh signifikan terhadap *return* saham pada perusahaan sektor perbankan yang terdaftar di Bursa Efek Indonesia.

Kata Kunci: *Capital Adequacy Ratio* (CAR), BOPO, *Non Performing Loan* (NPL), *Net Interest Margin* (NIM), *Loan to Deposit Ratio* (LDR), Inflasi dan *Return* Saham.

ABSTRACT

This research was conducted to examine the effect of Capital Adequacy Ratio (CAR), BOPO, Non Performing Loan (NPL), Net Interest Margin (NIM), Loan to Deposit Ratio (LDR) and the Inflation of the stock return banking company listed on the Indonesia Stock Exchange. This research uses seven banking companies registered in Indonesia Stock Exchange, the research period of the 2008-2012. Data analysis was conducted using multiple linear regression analysis models. Test hypotheses using F-tests to test the influence of variables simultaneously and using t-test to test the influence of partially. It also used a classic assumption test that includes a test of normality, the relevant test, test of heteroskedastisitas, and test of autocorrelation. According to analysis conducted found that the Capital Adequacy Ratio (CAR) has a negative effect on stock return, BOPO has a positive effect on stock return, Non Performing Loan (NPL) has a positive effect on stock return, Net Interest Margin (NIM) has a negative effect on stock return, Loan to Deposit Ratio (LDR) has a positive effect on stock return, Inflation has a positive effect on stock return and while Capital Adequacy Ratio (CAR), BOPO, Non Performing Loan (NPL), Net Interest Margin (NIM), Loan to Deposit Ratio (LDR) and the Inflation have a significant effect on stock return banking company listed on the Indonesia Stock Exchange.

Keyword: Capital Adequacy Ratio (CAR), BOPO, Non Performing Loan (NPL), Net Interest Margin (NIM), Loan to Deposit Ratio (LDR), Inflation and stock return.